

2024 BARREL STALLION SERVICE PROGRAM AGREEMENT

The Texas Quarter Horse Association (TQHA) Barrel Stallion Program promotes the Quarter Horse Barrel industry to stallion owners, breeders & competitors in Texas

TQHA BARREL STALLION PROGRAM CONDITIONS

Participation in the 2024 TQHA Barrel Stallion Program is open to owners of American Quarter Horse stallion owners.

- 1. The stallion owner may charge normal mare care charges to mare owners. Any other applicable fees such as chute fee or in-foal fee must be noted under the Special Conditions of Sale and attached to this contract.
- 2. Stallion owner can put a reserve bid on their stallion.
- 3. If a stallion owner does not wish to sell their Stallions' breeding service online but would like to donate their stallion for offspring eligibility, they may submit stallion contract with 50% of stallion fee.
- 4. *New stallion must be standing in Texas the first year owners apply for them to be in the TQHA Stallion Incentive.
- 5. Deceased stallions may enroll in the TQHA Barrel Stallion Auction each year (if a breeding by cooled, frozen or ICSI semen is not donated) at whichever is the least amount:
 - a. 50% of their last advertised breeding fee <u>or</u>
 - b. \$2500

USE OF FUNDS FROM 2024 BARREL STALLION SERVICE PROGRAM

The proceeds of the Stallion Service Auction will be used to promote & pay out incentive money to stallion offspring and the stallion owners at these events:

- Elite Futurity (March 2024)
 - (If stallion is purchased from online auction or for 50% of advertising fee by February 9th)
- July Barrel Event with Elite
- November Barrel Event with Elite
- Other 2024 events as deemed by the Committee

OBLIGATION OF DONORS TO PURCHASE UNSOLD DONATED BREEDING to maintain eligibility

As a condition to each stallion entered, the stallion owner or donor must agree to purchase such breeding from TQHA if it DOES NOT SELL during the regular online auction or during a subsequent offering **by February 9, 2024**, in order for offspring <u>& stallion to remain eligible for the 2024 incentives</u>.

The repurchase fee for stallions standing for less than \$2,000 is \$250. For stallions standing for \$2,000 or more, the fee is \$500.

Once the stallion breeding has been sold, TQHA will notify the stallion owner/donor immediately by furnishing the name and address of the purchaser and will advise the purchaser to contact the stallion owner to make breeding arrangements. The TQHA is not responsible for any additional fees which are applicable to this breeding.

Stallions will be placed for live bidding on January 8, 2024, until 7 p.m. on February 9, 2024.